

April 2020 Revenue

Egis Technology Inc. (6462:TWO) reports monthly revenue of NT\$523mn for April 2020, a decrease of 22.6% from March 2020, and a decrease of 16.1% from April 2019.

Revenue for the year through April 2020 totaled NT\$2,181mn, an increase of 8.2% compared to the same period in 2019.

The sequential decline in April revenues is in line with our prior guidance, and we attribute the softness to the extended lockdown in India (which we could not have anticipated), as well as the slowdown in global demand. The lockdown in India has resulted in a temporary disruption at OEM customers' final assembly.

As of now, it appears that the overall business momentum will still be somewhat impacted in May before seeing a potential rebound.

On a good note, we are still ramping up new models for our existing customers. More importantly, our progress in China remains on track, and we expect to gain more traction at new Chinese OEM customers in the coming weeks/months.

We will host our 1Q20 results conference call on May 7th. Please use the link below.
<http://www.zucast.com/webcast/MxpBU4JJ>

2020 Revenue Trend

NT '000	Revenue				Accumulated Revenue		
Month	Monthly Revenue	Monthly Revenue Last Year	MoM Growth (%)	YoY Growth (%)	YTD	Last Year	YoY (%)
1	547,986	395,840	(12.8%)	38.4%	547,986	395,840	38.4%
2	435,409	397,973	(20.5%)	9.4%	983,396	793,813	23.9%
3	674,963	599,306	55.0%	12.6%	1,658,359	1,393,119	19.0%
4	522,739	622,804	(22.6%)	(16.1%)	2,181,098	2,015,922	8.2%

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