



6462.TWO

1Q22 Earnings Summary

Egis Technology Inc. (6462:TWO) reports the audited financial results for 1Q22.

Revenues for the quarter were NT\$917mn, up 13% QoQ, ending three quarters of consecutive declines. For a YoY comparison, revenues were down 15%, vs. the same period in 2021. But as we have previously guided, we expect revenue YoY growth will soon turn positive on an accumulated year-to-date basis, driven by new model launches.

Gross margin was down slightly QoQ in 1Q22, but remained fairly stable at above 40%.

Opex continued to be under control, or NT\$421mn for the quarter, compared to NT\$433mn in 4Q21. Operating losses narrowed to NT\$52mn, vs. NT\$88mn losses in the previous quarter.

Coupled with non-operating gains, bottom-line was at around breakeven, or a small loss per share (LPS) of NT\$0.04, the smallest LPS in four quarters.

We will host our 1Q22 earnings conference call (webcast) on May 13th at 14:30, please use the link (<http://www.zucast.com/webcast/RT7oHOjj>).

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